



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	19-08-2024	16-08-2024	Chng	%Chng
Spot	24572.65	24541.15	31.5	0.13%
Fut	24598	24585.5	12.5	0.05%
Open Int	11081200	11562325	-481125	-4.16%
Implication	SHORT COVERING			
BankNifty	19-08-2024	16-08-2024	Chng	%Chng
Spot	50368.35	50516.9	-148.55	-0.29%
Fut	50496	50624.4	-128.4	-0.25%
Open Int	3080790	3060420	20370	0.67%
Implication	SHORT BUILDUP			

## Nifty Technical View : 20-08-2024

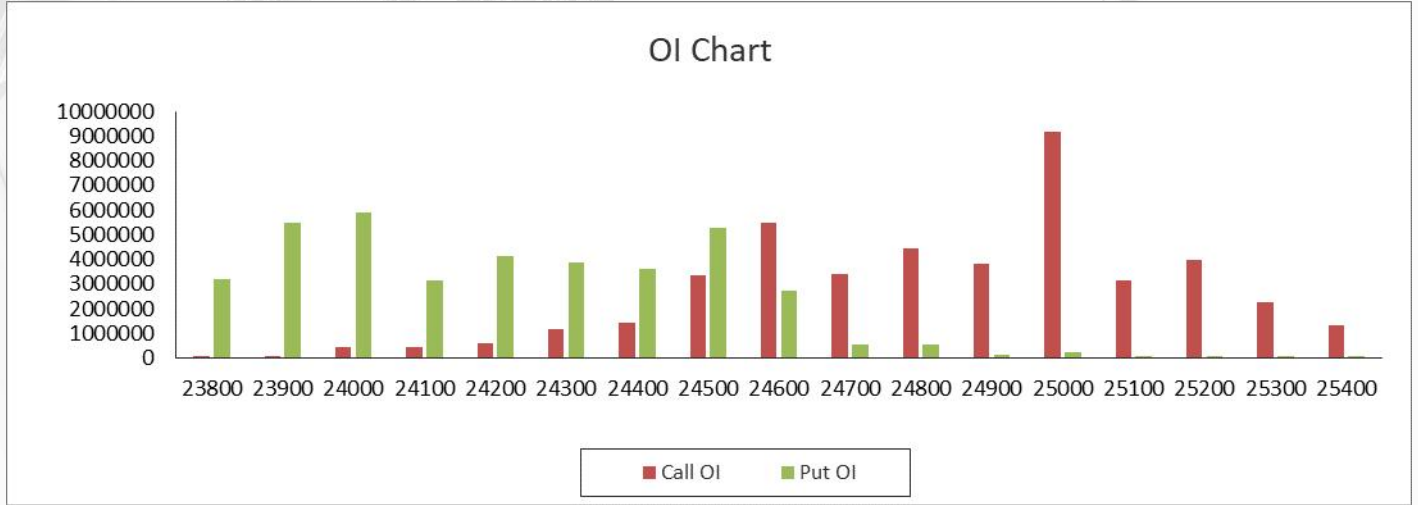
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24572.7	24462	24517	24578	24633	24694

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 24573 with a gain of 32 points. On the daily chart index has formed a small bearish candle representing resistance at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24650 level it would witness buying which would lead the index towards 24700-24800 levels. Important Supports for the day is around 24500 However if index sustains below 24500 then it may witness profit booking which would take the index towards 24450-24400 levels.

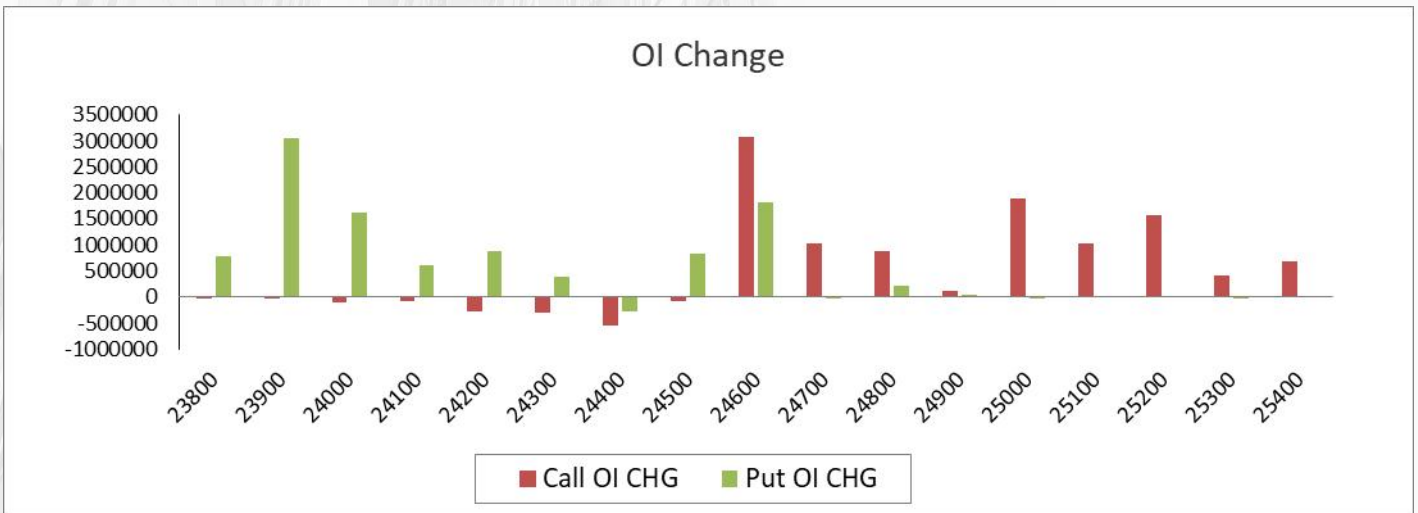


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 22-08-2024



## Nifty Open Interest Change : Weekly Expiry 22-08-2024



- India Volatility Index (VIX) changed by -1.46% and settled at 14.19.
- The Nifty Put Call Ratio (PCR) finally stood at 1.00 vs. 1.19 (16/08/2024) for 22 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 91.82 lacs followed by 24600 with 54.80 Lacs and that for Put was at 24000 with 59.03 lacs followed by 23900 with 55.03 lacs.
- The highest OI Change for Call was at 24600 with 30.74 lacs Increased and that for Put was at 23900 with 30.54 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24600 – 24500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Aug 2024	16.07	1.13	-25407296	97096.62	16	16
BSOFT 29 Aug 2024	627	3.68	11988000	16.8	610	642
VOLTAS 29 Aug 2024	1608.55	4.81	11136000	10.32	1568	1630
GLENMARK 29 Aug 2024	1632	4.04	6247325	7.69	1587	1658
TCS 29 Aug 2024	4487	1.31	14270375	7.54	4429	4519

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
M&M 29 Aug 2024	2772.9	-2.28	14553700	9.68	2741	2832
INDIGO 29 Aug 2024	4219	-1.72	6448500	7.75	4175	4295
FEDERALBNK 29 Aug 2024	201.72	-0.37	90660000	6.97	200	204
HDFCAMC 29 Aug 2024	4204	-0.62	3184500	6.9	4168	4249
INDUSINDBK 29 Aug 2024	1353.6	-1.08	32500000	5.45	1343	1371

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PEL 29 Aug 2024	987.25	4.28	9486000	-5.43	962	1000
NIFTYNXT50 30 Aug 2024	73500	0.65	10240	-4.66	73246	73710
AARTIIND 29 Aug 2024	621	2.81	13265000	-3.76	601	633
INDIAMART 29 Aug 2024	2815	3.37	1386000	-2.7	2741	2860
TATACOMM 29 Aug 2024	1876.5	0.47	6271000	-2.53	1870	1885

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDHOTEL 29 Aug 2024	615.8	-1.31	17991000	-3.84	607	629
HDFCLIFE 29 Aug 2024	686.15	-0.53	23983300	-2.78	680	691
JUBLFOOD 29 Aug 2024	636.8	-1.47	18051250	-2.68	627	648
SIEMENS 29 Aug 2024	7119.5	-1.27	2093400	-1.74	7064	7217
ADANIEN 29 Aug 2024	3112	-0.24	20442300	-1.23	3093	3134

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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